



CELESTE

Funds Management



## Celeste Australian Small Companies Fund

# A finely tuned investment philosophy

The Celeste Australian Small Companies Fund is a high conviction Australian Small Companies Fund, providing an actively managed exposure to ASX-listed shares that are outside of the ASX100.

### About the manager

Zurich Investments provides exclusive access to specialist managers recognised as being amongst the best in their area of expertise. Effective 12 August 2019 we partnered with Celeste Funds Management in an exclusive arrangement distributing this fund to Australian advisers.

Celeste Funds Management is an employee owned, specialist small companies investment manager that has been generating long-term wealth for its clients since 1998. Celeste has a sole focus on Australian small companies listed on the ASX. Celeste executes a well-established analytical investment process that has a long history of delivering attractive above benchmark tax effective returns. The Celeste dedicated investment team has over 80 years combined experience in financial markets.

### Investment philosophy

The Celeste Australian Small Companies Fund seeks opportunities where share prices vary materially from the manager's assessment of intrinsic worth. Celeste believes the intrinsic worth of any security is determined by the value of its future cash flows, and that a disciplined investment process is essential to capturing alpha, managing investment risk, and minimising the scope for capital loss.

The Fund typically invests in approximately 30-50 companies that the manager expects will outperform over the medium to long term.

**Speak to our team today or go online to find out more**  
**[ZURICH.COM.AU/SMALLCAPS](https://zurich.com.au/smallcaps)**

# \$568m

FUM as at  
31 December 2020

# 100%

employee owned and aligned  
to investor outcomes

2 co-portfolio managers, purely  
focused on Australian Small Caps, with  

# 46yrs

 combined  
experience

This information is dated February 2021 and may be subject to change. It is not financial product advice and does not consider your personal financial circumstances, needs or objectives. Before investing in Celeste Australian Small Companies Fund please consider the Fund Product Disclosure Statement (PDS)(available through [www.celestefunds.com.au](https://www.celestefunds.com.au)) as the PDS contains important information. You should consider these factors, the appropriateness of the information and the PDS before making a decision. Past performance is not a reliable indicator of future performance. Investments are not available to residents of countries other than Australia. Zurich Investment Management Limited ABN 56 063 278 400, AFSL 232511, GIIN FVHHKJ00012, ME036 of 118 Mount Street North Sydney Australia is not the Fund responsible entity. The Trust Company (Re Services) Limited ABN 45 003 278 831, AFSL 235 is the responsible entity of the Celeste Australian Small Companies Fund. DFOY-016416-2021.