

July 2025 | Michelle Krig, Sean Lee, Jackie Clark

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Colonial  
First State

# CFS AI Update



# Disclaimer

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## Adviser use only

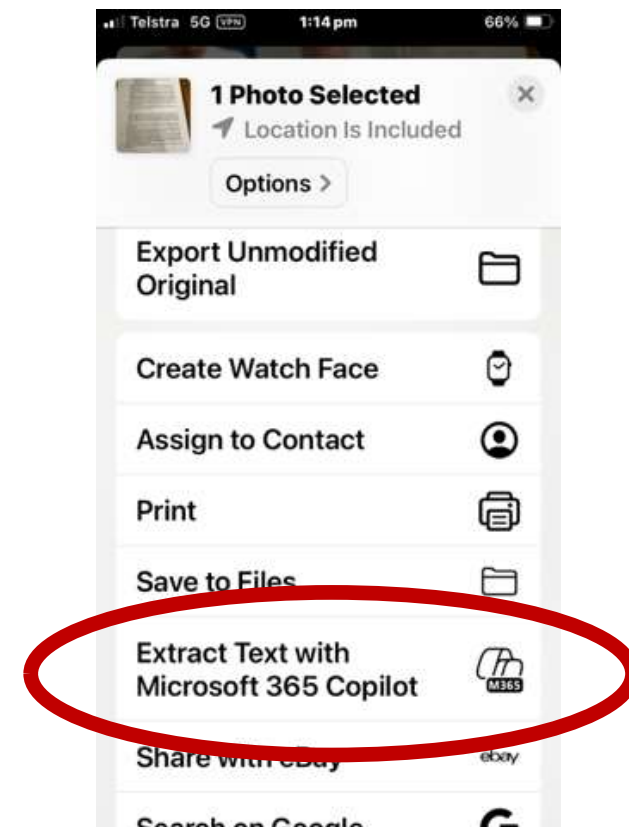
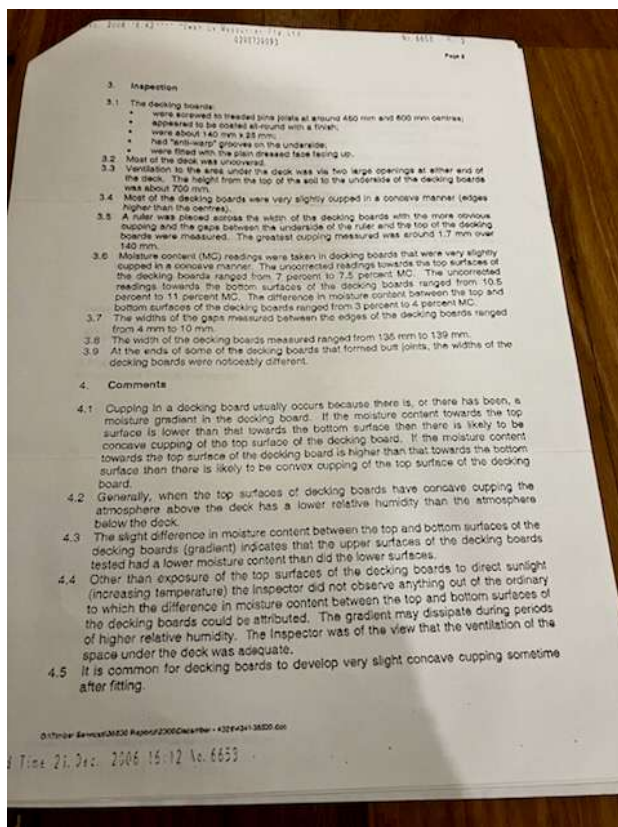
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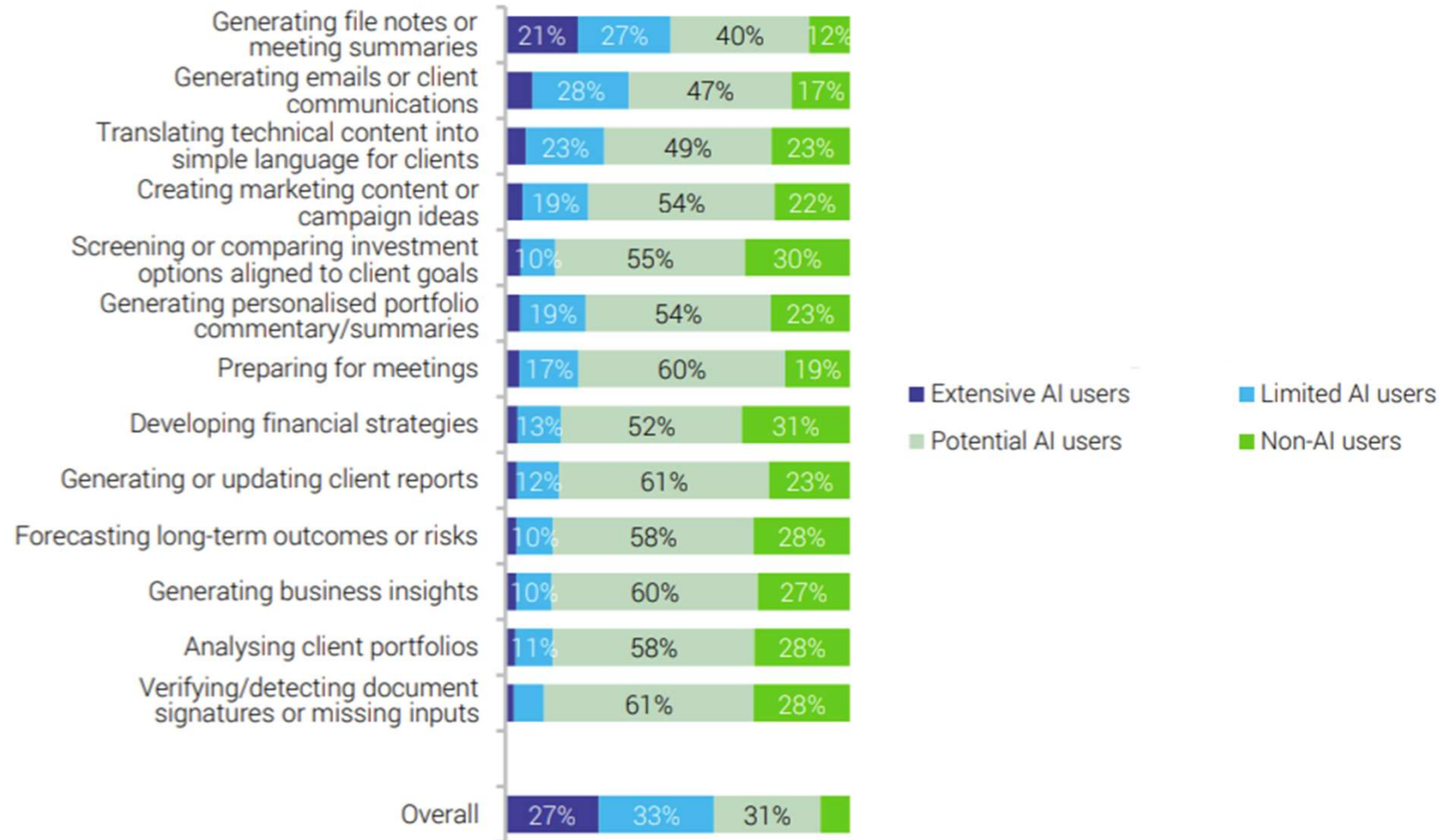
3. Inspection

3.1 The docking boards: were screwed to treaded pine joists at around 450 mm and 600 mm centres; appeared to be coated all-round with a finish; were about 140 mm x 25 mm; had "anti-warp" grooves on the underside; were fitted with the plain dressed face facing up.

3.2 Most of the deck was uncovered

3.3 Ventilation to the area under the deck was via two large openings at either end of the deck. The

# Artificial intelligence usage amongst financial planners



# AI transcription services – key information you should know



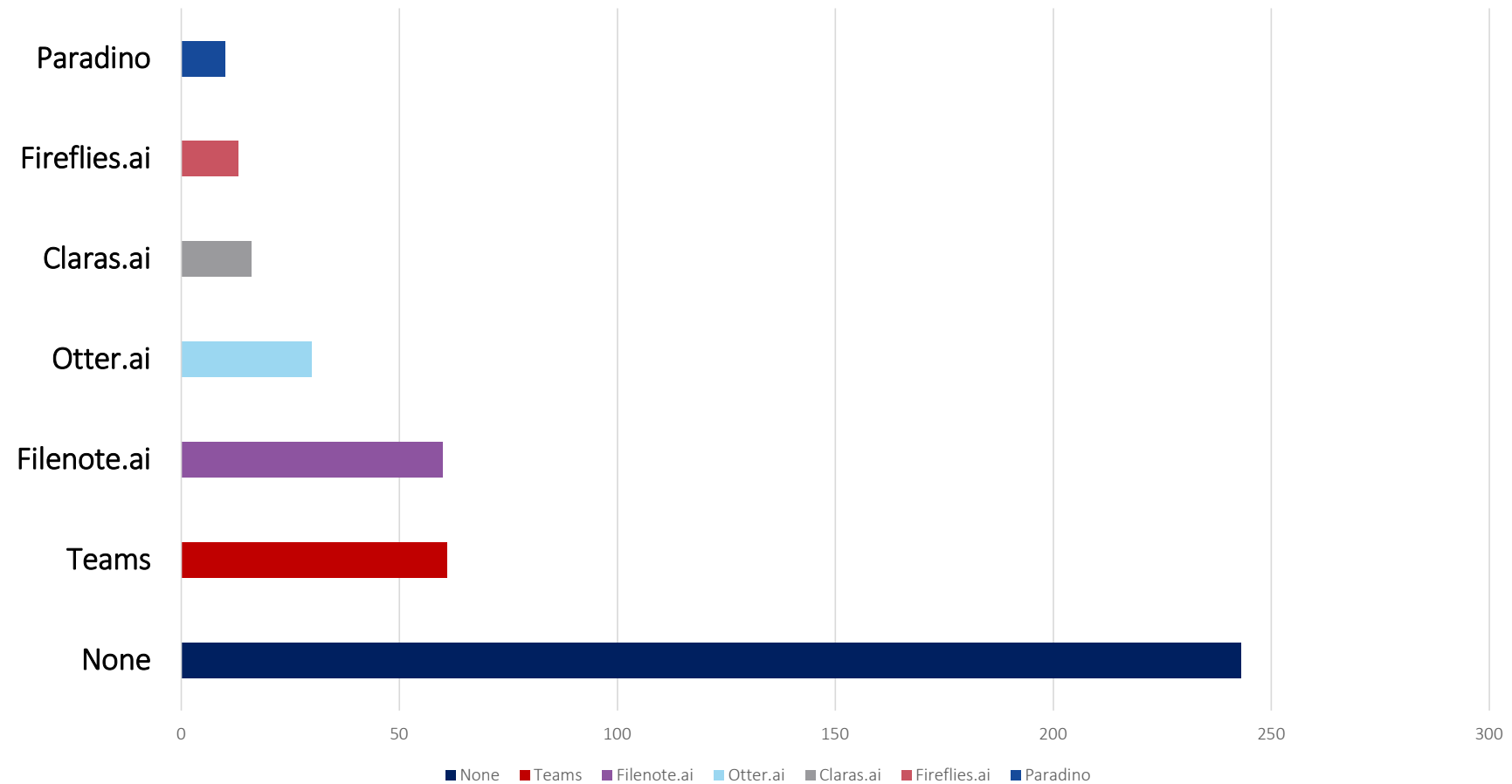
Platform	Cost (AUD)	Data Storage Location	Ownership & Size
Microsoft Teams + Copilot	\$50/mth	Onshore (Australia) within tenancy	Microsoft (Large global enterprise)
Claras	\$50 - \$139/mth	Onshore (Australia) – SOC 2 compliant	Australian-based, private company, size not disclosed
Fintalkr	\$90 - \$189/mth	Onshore (Australia), Microsoft and IBM Australia	Australian-based, private company, size not disclosed
Filenote.ai	\$139 - \$249/mth	EU and Australia, requires Zoom or Microsoft Teams	BLV Solutions private company, size not disclosed (Australian startup)
Otter.ai	~\$160/year (Pro)	Offshore (US servers)	Otter.ai Inc. (US-based startup)
Fireflies.ai	~\$180/year (Pro)	Offshore (US servers)	Fireflies.ai Inc. (US-based startup)
Paradino	\$149-\$239/month	Onshore (Australia)	Paradino Pty Ltd (Australian startup)

Source: Microsoft Copilot and vendor websites

# AI file note platforms – features and integration

Platform	Other Features	Integration
Microsoft Teams + Copilot	Voice ID, auto transcription, CRM search, prompt sharing	Microsoft suite plus extensive number of 'connectors' to non-Microsoft available (not Xplan)
Claras	Auto speaker ID, custom templates, compliance guard, privacy redaction	Word, Xplan, other practice tools
Fintalkr	Phone call recording, mobile app, voice memos or dictation tools supported	Unknown
Filenote.ai	File note templates, notes to paraplanner, client engagement templates	Zoom, Microsoft Copilot
Otter.ai	Speaker ID, live transcription, export options	Zoom, Google Meet, Dropbox
Fireflies.ai	Action item extraction, CRM sync, voice search	Zoom, Teams, Slack, Notion
Paradino	Real-time RoA generation, paraplanning, strategy builder	Xplan, Midwinter, Salesforce

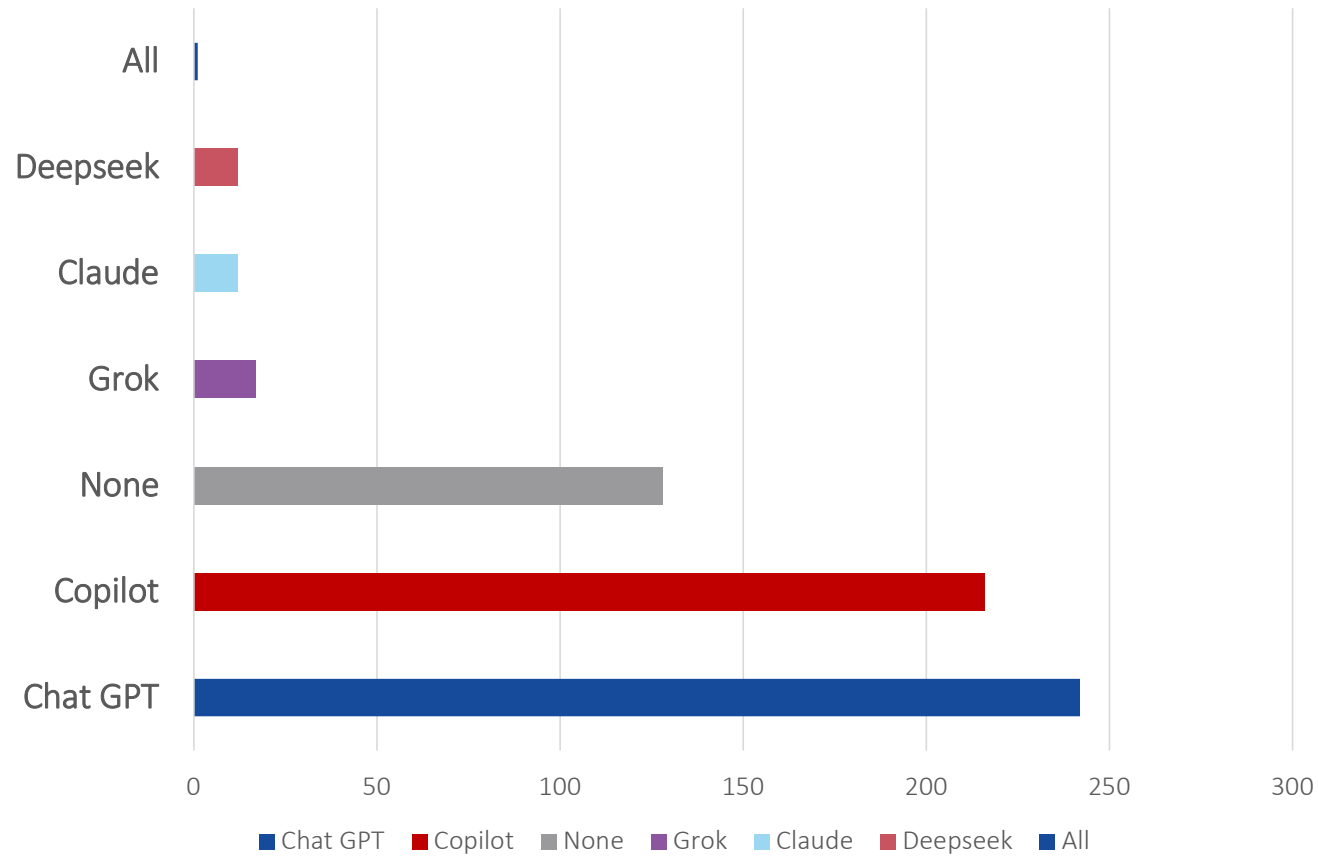
# What filenote platform are advisers using?



Source: CFS Ethics and AI webinar, poll responses n=433



# What Gen AI tools are advisers using?



Source: CFS Ethics and AI webinar, poll responses n=459

Reasoning agents



**Analyst**



**Researcher**



**Notebooks**

# Analyst Agent

**Topic:** Analysis of average taxable income changes by postcode over time and their Correlation with the number of active financial advisers

Reasoning agents



**Analyst**



**Researcher**



**Notebooks**

# Researcher Agent

**Topic:** Analysis of CFS Edge  
International Managed Accounts

Reasoning agents



**Analyst**



**Researcher**



**Notebooks**



Search

Chat

Agents

Prompt Coach

Researcher

Analyst

Visual Creator

Microsoft 365 Admin

All agents

Create agent

Conversations

Pages

Notebooks

Create

Apps

Sean Lee

## Your notebooks

All

Favorites



New notebook



Analysis of CFS Edge International Managed Accounts

Just now



Managed Accounts

37m ago



Situational Awareness

Jun 28



MSP update

Jun 20

Notebooks

## Tips



### Gather your content

Bring together your files, pages, notes, and more in a notebook.



### Get answers

Ask questions and Copilot can analyze notebook content to find answers, identify key themes, and draw insights.



### Start creating

Draft something new with Copilot based on the content in your notebook.