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Managed account FUM exceeds \$13bn

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By [Mark Smith](#) | In [Financial Planning](#), [Investment](#)

The total funds held in managed account services now exceed \$13 billion, according to the Institute of Managed Account Providers (IMAP), which has published a report on the findings.

"As part of the material for the Dealer Roundtable we held this week, IMAP asked the principal managed accounts providers to provide essential details about their service including the FUM held in managed account services," IMAP chair Toby Potter said.

"This shows that total FUM held in this type of account exceeds \$13 billion.

Potter added that the survey was only intended to cover organisations which aim to provide managed account services for other licensees. That means the actual total in this type of account will be substantially higher, once firms which administer and manage services only for their own clients are included.

IMAP has pledged to increase the amount of accurate information it collates, starting with a Managed Accounts Directory which will be launched shortly.

"The Managed Accounts Directory will be a complete listing of all organisations involved in providing or providing services to the managed accounts industry and will enable IMAP to provide reliable data to track the growth of the sector," Potter said.

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